



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
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CIN : L15492WB1924GOI004835

Date: 10th February, 2023

Ref: SECY/Stock Exchange/2023

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the third quarter and nine months ended on 31st December, 2022**

Further to our intimation dated 13th January, 2023 and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of the Listing Regulations, this is to hereby inform that the Board of Directors at its Meeting held on 10th February, 2023 has, *inter-alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the third quarter and nine months ended on 31st December, 2022 along with the Limited Review Report of the Statutory Auditors thereon. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at www.balmerlawrie.com as per Regulation 46(2) of the Listing Regulations.

The Meeting of the Board of Directors commenced at 02:41 p.m. and concluded at 06:35 p.m.

Thanking You,

For Balmer Lawrie and Company Limited

Sonal Sharma
Compliance Officer

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2022

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Figures for previous year ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	51,111.66	54,838.11	50,224.59	1,70,423.45	1,47,040.82	2,04,245.31
II	Other Income	343.16	1,352.95	492.94	2,527.27	2,711.67	6,239.66
III	Total Income (I + II)	51,454.82	56,191.06	50,717.53	1,72,950.72	1,49,752.49	2,10,484.97
IV	Expenses						
	Cost of Materials consumed & Services rendered	35,347.58	39,307.01	34,624.38	1,21,366.46	1,03,440.23	1,42,696.94
	Purchase of Stock-in-Trade	-	-	411.92	471.92	818.07	1,276.51
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(411.79)	214.22	595.15	(1,553.40)	(416.11)	(468.74)
	Employee Benefits Expenses	5,427.65	5,705.83	5,886.16	17,152.41	17,121.84	22,695.12
	Finance costs	296.05	161.92	184.66	725.96	463.05	580.03
	Depreciation and amortization expense	1,157.72	1,157.62	1,192.62	3,499.22	3,488.57	4,673.56
	Other expenses	5,923.52	5,964.91	5,319.00	18,622.43	16,453.38	22,017.10
	Total Expenses (IV)	47,740.73	52,511.51	48,213.89	1,60,285.00	1,41,169.03	1,93,470.52
V	Profit/ (Loss) before exceptional items and tax (III-IV)	3,714.09	3,679.55	2,503.64	12,665.72	8,583.46	17,014.45
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	3,714.09	3,679.55	2,503.64	12,665.72	8,583.46	17,014.45
VIII	Tax expense:						
	(1) Current Tax	1,092.50	1,082.90	780.20	3,635.90	2,498.40	4,568.80
	(2) Deferred Tax	(116.06)	(14.09)	(246.54)	(472.45)	(427.63)	165.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	2,737.65	2,610.74	1,969.98	9,502.27	6,512.69	12,280.65
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX + XII)	2,737.65	2,610.74	1,969.98	9,502.27	6,512.69	12,280.65
XIV	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1,078.82)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	271.52
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)	2,737.65	2,610.74	1,969.98	9,502.27	6,512.69	11,473.35
XVI	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	1.60	1.53	1.15	5.56	3.81	7.18
	(b) Diluted	1.60	1.53	1.15	5.56	3.81	7.18
XVII	Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	1.60	1.53	1.15	5.56	3.81	7.18
	(b) Diluted	1.60	1.53	1.15	5.56	3.81	7.18

Notes:-

- The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meeting held on February 10, 2023. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter & Nine months period ended December 31, 2022.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.



3) STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	3 months ended 31/12/2022 (Unaudited)	Preceding 3 months ended 30/09/2022 (Unaudited)	Corresponding 3 months ended 31/12/2021 (Unaudited)	Year to date figures for current period ended 31/12/2022 (Unaudited)	Year to date figures for previous period ended 31/12/2021 (Unaudited)	Previous Accounting Year Ended 31/03/2022 (Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	14842.50	16018.20	19161.33	57551.19	64635.71	84918.93
b. Logistics Services	12206.09	14916.68	11844.14	41674.75	31070.05	46798.64
c. Logistics Infrastructure	5664.97	4894.66	4480.39	15413.40	12332.08	16994.47
d. Travel & Vacations	3934.01	4330.89	2464.82	12117.36	4772.28	8005.17
e. Greases & Lubricants	15910.89	15947.25	13205.52	48576.12	37542.52	51067.94
f. Others	2747.81	2746.38	2964.44	8075.87	7745.03	11460.82
Total	55306.27	58854.06	54120.64	183408.69	158097.67	219245.97
Less : Inter Segment Revenue	4194.61	4015.95	3896.05	12985.24	11056.85	15000.66
Net Sales / Income from Operations	51111.66	54838.11	50224.59	170423.45	147040.82	204245.31
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]						
a. Industrial Packaging	419.97	(38.52)	1066.63	3031.34	6084.65	7523.69
b. Logistics Services	1664.97	2018.30	1499.04	5161.30	3506.07	5863.69
c. Logistics Infrastructure	1058.75	823.68	981.73	2652.86	2893.10	3920.66
d. Travel & Vacations	1611.44	1448.30	189.39	4708.84	(849.67)	(42.26)
e. Greases & Lubricants	1471.67	1182.00	1000.53	3882.85	2801.62	4241.40
f. Others	(2216.66)	(1592.29)	(2049.02)	(6045.51)	(5389.26)	(3912.70)
Total	4010.14	3841.47	2688.30	13391.68	9046.51	17594.48
Less : Finance Costs	296.05	161.92	184.66	725.96	463.05	580.03
Total Profit Before Tax	3714.09	3679.55	2503.64	12665.72	8583.46	17014.45
3 Segment Assets						
a. Industrial Packaging	33312.88	36273.21	39836.78	33312.88	39836.78	36947.50
b. Logistics Services	13556.85	9826.62	12381.73	13556.85	12381.73	10025.03
c. Logistics Infrastructure	26928.75	26574.61	27930.56	26928.75	27930.56	27232.20
d. Travel & Vacations	42411.39	43701.48	27898.50	42411.39	27898.50	29269.13
e. Greases & Lubricants	26339.47	26751.78	20927.75	26339.47	20927.75	22689.90
f. Others	51140.25	49569.60	57697.04	51140.25	57697.04	68339.71
Total	193689.59	192697.30	186672.36	193689.59	186672.36	194503.47
4 Segment Liabilities						
a. Industrial Packaging	8471.33	5763.61	11025.62	8471.33	11025.62	10095.96
b. Logistics Services	5911.45	9242.23	7128.42	5911.45	7128.42	7735.80
c. Logistics Infrastructure	7577.08	7076.64	8313.08	7577.08	8313.08	7745.07
d. Travel & Vacations	7309.09	10564.07	5173.05	7309.09	5173.05	8193.72
e. Greases & Lubricants	7182.29	7548.62	6052.49	7182.29	6052.49	6049.06
f. Others	26865.43	24866.86	21954.46	26865.43	21954.46	22697.96
Total	63316.67	65062.03	59647.12	63316.67	59647.12	62517.57

On behalf of Board of Directors



(Saurav Dutta)
Director (Finance) and CFO
DIN: 10042140

Place:- Kolkata
Date:- February 10, 2023



Independent Auditor's Review Report on Standalone Quarterly & Nine Months Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
BALMER LAWRIE & COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balmer Lawrie & Company Limited (the "Company") for the quarter and nine months ended December 31st, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 10th February, 2023



For **B. K. SHROFF & CO.**
Chartered Accountants
Firm Registration No.: 302166E

P. K. Shroff
(P. K. SHROFF)
PARTNER

Membership No. : 059542
UDIN:23059542BGYDZY6830


BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]


To
Board of Directors
Balmer Lawrie & Co. Ltd.


CEO and CFO Certification


We, Adika Ratna Sekhar, Chairman & Managing Director and Saurav Dutta, Director (Finance), hereby certify that we have reviewed the Unaudited Standalone Financial Results of the Company for quarter/ period ended 31st December 2022 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.


(Adika Ratna Sekhar)
Chairman & Managing Director




(Saurav Dutta)
Director (Finance)



10th February, 2023

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No.- (033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2022

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED					
		Preceding 3 months ended		Corresponding 3 months ended 31/12/2021 (Unaudited)	Year to date figures for the current period ended		Figures for previous year ended 31/03/2022 (Audited)
		3 months ended 31/12/2022 (Unaudited)	30/09/2022 (Unaudited)		Year to date figures for the current period ended 31/12/2022 (Unaudited)	Year to date figures for the previous period ended 31/12/2021 (Unaudited)	
I	Revenue from Operations	51,400.73	55,143.06	50,508.12	1,71,343.72	1,47,998.96	2,05,534.52
II	Other Income	347.50	771.41	489.53	1,946.77	2,162.66	3,711.54
III	Total Income (I + II)	51,748.23	55,914.47	50,997.65	1,73,290.49	1,50,161.62	2,09,246.06
IV	Expenses						
	Cost of Materials consumed & Services rendered	35,331.36	39,295.40	34,580.86	1,21,792.79	1,03,418.80	1,42,681.45
	Purchase of Stock-in-Trade	-	-	411.92	471.92	618.07	1,276.51
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	(411.79)	214.22	595.15	(2,022.14)	(416.11)	(468.74)
	Employee Benefits Expense	5,445.44	5,723.22	5,902.62	17,206.99	17,169.57	22,758.58
	Finance costs	509.53	367.28	385.71	1,343.39	1,039.92	1,358.93
	Depreciation and Amortization expense	1,444.66	1,389.03	1,418.04	4,241.41	4,172.85	5,579.23
	Other expenses	6,033.70	6,047.55	5,411.44	18,897.55	16,729.56	22,380.93
	Total Expenses (IV)	48,352.90	53,036.70	48,705.74	1,61,931.91	1,42,732.46	1,95,566.89
V	Profit/ (Loss) before exceptional items and tax (III-IV)	3,395.33	2,877.77	2,291.91	11,358.58	7,429.16	13,579.17
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	3,395.33	2,877.77	2,291.91	11,358.58	7,429.16	13,579.17
VIII	Tax expense:						
	(1) Current Tax	1,092.50	1,082.90	780.20	3,635.90	2,498.40	4,568.80
	(2) Deferred Tax	(116.06)	(14.09)	(246.54)	(472.45)	(427.63)	165.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	2,418.89	1,808.96	1,758.25	8,195.13	5,358.39	8,945.37
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Share of Profit/ (Loss) of joint ventures and associates (net)	1,053.57	1,614.48	874.02	4,238.77	3,481.22	4,530.09
XIV	Profit/ (Loss) for the Period (IX+XII+XIII)	3,472.46	3,423.44	2,632.27	12,433.90	8,839.61	13,475.46
	- Attributable to owners of the parent	3,599.95	3,512.53	2,716.96	12,725.12	9,086.43	13,803.82
	- Attributable to non-controlling interest	(127.49)	(89.09)	(84.69)	(291.22)	(246.82)	(328.36)
XV	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1,078.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	271.52
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI	Share of other Comprehensive Income of joint ventures and associates (net)	3.45	(0.28)	4.90	2.96	3.42	46.48
XVII	Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIV+XV+XVI)	3,475.91	3,423.16	2,637.17	12,436.86	8,843.03	12,714.64
	- Attributable to owners of the parent	3,603.40	3,512.25	2,721.86	12,728.08	9,089.85	13,043.00
	- Attributable to non-controlling interest	(127.49)	(89.09)	(84.69)	(291.22)	(246.82)	(328.36)
XVIII	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	2.10	2.06	1.58	7.44	5.31	8.07
	(b) Diluted	2.10	2.06	1.58	7.44	5.31	8.07
XIX	Earnings per equity share (for discontinued operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	2.10	2.06	1.58	7.44	5.31	8.07
	(b) Diluted	2.10	2.06	1.58	7.44	5.31	8.07

Notes:-
1) The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meeting held on February 10, 2023. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter and Nine months period ended December 31, 2022.
2) Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.



3) CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

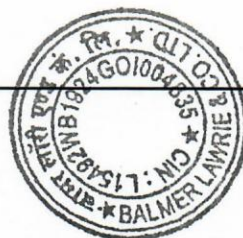
(₹ in Lakhs)

	3 months ended 31/12/2022 (Unaudited)	Preceding 3 months ended 30/09/2022 (Unaudited)	Corresponding 3 months ended 31/12/2021 (Unaudited)	Year to date figures for current period ended 31/12/2022 (Unaudited)	Year to date figures for previous period ended 31/12/2021 (Unaudited)	Previous Accounting Year Ended 31/03/2022 (Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	14842.50	16018.20	19161.33	57551.19	64635.71	84918.93
b. Logistics Services	12206.09	14916.68	11844.14	41674.75	31070.05	46798.64
c. Logistics Infrastructure	5954.05	5199.60	4763.92	16333.67	13290.22	18283.68
d. Travel & Vacations	3934.01	4330.89	2464.82	12117.36	4772.28	8005.17
e. Greases & Lubricants	15910.89	15947.25	13205.52	48576.12	37542.52	51067.94
f. Others	2747.81	2746.38	2964.44	8075.87	7745.03	11460.82
Total	55595.35	59159.00	54404.17	184328.96	159055.81	220535.18
Less : Inter Segment Revenue	4194.62	4015.94	3896.05	12985.24	11056.85	15000.66
Net Sales / Income from Operations	51400.73	55143.06	50508.12	171343.72	147998.96	205534.52
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]						
a. Industrial Packaging	419.97	(38.52)	1066.63	3031.34	6084.65	7523.69
b. Logistics Services	1664.97	2018.30	1499.04	5161.30	3506.07	5863.69
c. Logistics Infrastructure	953.50	806.33	971.05	2542.24	2852.80	3878.55
d. Travel & Vacations	1611.44	1448.30	189.39	4708.84	(849.67)	(42.26)
e. Greases & Lubricants	1471.67	1182.00	1000.53	3882.85	2801.62	4241.40
f. Others	(2216.69)	(2171.36)	(2049.02)	(6624.60)	(5926.39)	(6426.97)
Total	3904.86	3245.05	2677.62	12701.97	8469.08	15038.10
Less : Finance Costs	509.53	367.28	385.71	1343.39	1039.92	1358.93
Total Profit Before Tax	3395.33	2877.77	2291.91	11358.58	7429.16	13679.17
3 Segment Assets						
a. Industrial Packaging	33312.88	36273.21	39836.78	33312.88	39836.78	36947.50
b. Logistics Services	13556.85	9826.62	12381.73	13556.85	12381.73	10025.03
c. Logistics Infrastructure	37083.20	37203.94	39111.86	37083.20	39111.86	46696.20
d. Travel & Vacations	42411.39	43701.48	27898.50	42411.39	27898.50	29269.13
e. Greases & Lubricants	26339.47	26751.78	20927.75	26339.47	20927.75	22689.90
f. Others	97104.23	93647.57	95565.34	97104.23	95565.34	98997.10
Total	249808.02	247404.60	235721.96	249808.02	235721.96	244624.86
4 Segment Liabilities						
a. Industrial Packaging	8471.33	5763.61	11025.62	8471.33	11025.62	10095.96
b. Logistics Services	5911.45	9242.23	7128.42	5911.45	7128.42	7735.80
c. Logistics Infrastructure	17601.47	17257.17	18432.39	17601.47	18432.39	18246.07
d. Travel & Vacations	7309.09	10564.07	5173.05	7309.09	5173.05	8193.72
e. Greases & Lubricants	7182.29	7548.62	6052.49	7182.29	6052.49	6049.06
f. Others	38433.65	35960.36	31485.17	38433.65	31485.17	31955.91
Total	84909.28	86336.06	79297.14	84909.28	79297.14	82276.52

On behalf of Board of Directors

Saurav Dutta
(Saurav Dutta)
Director (Finance) and CFO
DIN: 10042140

Place:- Kolkata
Date:- February 10, 2023





Independent Auditor's Review Report on Consolidated Quarterly & Nine Months Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
BALMER LAWRIE & COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie & Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Visakhapatnam Port Logistics Park Limited; [Subsidiary Company]
 - b. Balmer Lawrie Van Leer Limited; [Joint Venture Company]
 - c. Balmer Lawrie (UAE)LLC; [Joint Venture]
 - d. PT.Balmer Lawrie Indonesia; [Joint Venture]
 - e. AVI - OIL India (P) Limited.; [Associate Company]



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial information/financial result of subsidiary M/s Visakhapatnam Port Logistics Park Limited, included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total revenues of Rs.321.56 Lakhs & Rs.998.41 Lakhs, total net loss after tax of Rs.318.73 Lakhs & Rs.728.06 Lakhs and total comprehensive loss of Rs.318.73 Lakhs & Rs.728.06 Lakhs for the quarter ended 31st December, 2022 & for the period from April 1, 2022 to December 31, 2022, respectively, as considered in the consolidated unaudited financial results. This interim financial statements/financial information/financial result have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated financial results includes the Group's share of net profit after tax of Rs.1,053.57 Lakhs & Rs.4,238.77 Lakhs and total Comprehensive income of Rs.1,057.02 Lakhs & Rs.4,241.73 Lakhs for the quarter ended 31st December, 2022 & for the period from April 1, 2022 to December 31, 2022, respectively, as considered in the consolidated unaudited financial results, in respect of 01 (one) associate and 03 (three) joint ventures, based on their interim financial statements/financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata
Date: 10th February, 2023



For **B. K. SHROFF & CO.**
Chartered Accountants
Firm Registration No.: 302166E

(P. K. SHROFF)
PARTNER
Membership No. : 059542
UDIN: 23059542BGYDZZ5207

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Adika Ratna Sekhar, Chairman & Managing Director and Saurav Dutta, Director (Finance), hereby certify that we have reviewed the Unaudited Consolidated Financial Results of the Company for quarter/ period ended 31st December 2022 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Adika Ratna Sekhar)
Chairman & Managing Director



(Saurav Dutta)
Director (Finance)



10th February, 2023



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

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E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Date: 10th February, 2023

Ref: SECY/Stock Exchange/2023

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Appointment of Chief Financial Officer**

In terms of Regulation 30 of the Listing Regulations read with Schedule III Part A, this is to hereby inform that in line with recommendation of the Nomination and Remuneration Committee and pursuant to the approval of the Audit Committee, the Board of Directors at its Meeting held on 10th February, 2023 has, *inter-alia*, approved the appointment of Shri Saurav Dutta (DIN 10042140) as the Chief Financial Officer of the Company with effect from 10th February, 2023.

The profile of Shri Saurav Dutta (DIN 10042140) and other details are attached as **Annexure-A**.

Thanking You,

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer

Enclosed: as above

Annexure A

The brief profile of Shri Saurav Dutta (DIN 10042140) and other details of him are as under:

Shri Saurav Dutta

Shri Saurav Dutta, a qualified Chartered Accountant and Company Secretary, joined Balmer Lawrie on 16th June 1997. Prior to taking over as Director, he was holding the position of Vice President [Finance]. A seasoned professional with nearly 30 years of experience, he has worked in core business areas in both manufacturing and services, Corporate Finance and taxation function and headed the Finance function of a Joint venture during his tenure at Balmer Lawrie.



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

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CIN : L15492WB1924GOI004835

Date: 10th February, 2023

Ref: SECY/Stock Exchange/2023

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") –**

1) Entrustment of additional charge of the post of Director (Finance) to Shri Adhip Nath Palchaudhuri (DIN:08695322), Director (Service Businesses) of the Company

2) Extinguishment of additional charge of Director (Finance) entrusted upon Shri Adhip Nath Palchaudhuri, (DIN: 08695322), Director (Service Businesses)

In terms of Regulation 30 of the Listing Regulations, this is to hereby inform that in line with recommendation of Nomination and Remuneration Committee, the Board of Directors at its Meeting held on 10th February, 2023 has, *inter-alia*, considered and approved the following:

- i) Entrustment of the additional charge of Director (Finance) upon Shri Adhip Nath Palchaudhuri (DIN:08695322), Director (Service Businesses) for a period of three months retrospectively w.e.f., 1st January, 2023, or till the appointment of regular incumbent to the post, or until further orders from the Administrative Ministry, whichever is the earliest pursuant to letter bearing no.- CA-31024/2/2022-PNG (44948) dated 30th December, 2022 received from MoPNG, Administrative Ministry.
- ii) Extinguishment of additional charge of Director (Finance) entrusted upon Shri Adhip Nath Palchaudhuri, (DIN: 08695322), Director (Service Businesses) with effect from 2nd February, 2023 owing to appointment of regular incumbent by the Administrative Ministry vide letter no.- CA-31024/1/2021-PNG (36607) dated 31st January, 2023 read with CA-31024/2/2022-PNG (44948) dated 30th December, 2022.

The profile of Shri Adhip Nath Palchaudhuri and other details are attached as **Annexure A**.

Thanking You,

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer
Enclosed: as above

The brief profile of Shri Adhip Nath Palchaudhuri and other details of him are as under:

Shri Adhip Nath Palchaudhuri

Shri Adhip Nath Palchaudhuri holds a B.E (E&C) degree from University of Roorkee (now IIT Roorkee) and a PGDM from IIM Lucknow. Shri Adhip Nath Palchaudhuri holds the designation of Director (Services Businesses) of Balmer Lawrie and Company Limited and has professional work experience of 28 years. Shri Adhip Nath Palchaudhuri had worked with a wide variety of organizations in the IT Services/Consulting field in India and abroad.

Further, as per the requirement of the Circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 and Circular no. NSE/CML/2018/24 dated 20th June, 2018 issued by BSE Ltd. and National Stock Exchange of India Limited, respectively on the subject of enforcement of SEBI Orders dated 14th June, 2018 regarding appointment of Directors by listed companies, we hereby affirm that Shri Adhip Nath Palchaudhuri, (DIN: 08695322) is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

Shri Adhip Nath Palchaudhuri, (DIN: 08695322) does not have any inter-se relationship with other Directors of the Company.



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
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E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Date: 10th February, 2023

Ref: SECY/Stock Exchange/2023

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Appointment of Shri Saurav Dutta (DIN 10042140) as an Additional, Whole-time Director to the post of Director (Finance) on the Board of the Company

In terms of Regulation 30 of the Listing Regulations, it is hereby informed that in furtherance to letter No. CA-31024/1/2021-PNG (36607) dated 31st January, 2023 read with letter bearing reference no.- CA-31024/2/2022-PNG (44948) dated 30th December, 2022 received from the Ministry of Petroleum and Natural Gas (MoPNG), Government of India, being the Administrative Ministry and in line with recommendation of Nomination and Remuneration Committee, the Board of Directors at its Meeting held on 10th February, 2023 have *inter-alia*, considered and approved the following:

- Appointment of Shri Saurav Dutta (DIN:10042140) as an Additional, Whole-time Director to the post of Director (Finance) on the Board of the Company with effect from 2nd February, 2023.

The profile of Shri Saurav Dutta (DIN: 10042140) and other details are attached as **Annexure A**.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer

Enclosed: as above

Annexure A

The brief profile of Shri Saurav Dutta (DIN: 10042140) and other details are as hereunder:

Shri Saurav Dutta (DIN: 10042140)

Shri Saurav Dutta, a qualified Chartered Accountant and Company Secretary, joined Balmer Lawrie on 16th June 1997. Prior to taking over as Director, he was holding the position of Vice President [Finance]. A seasoned professional with nearly 30 years of experience, he has worked in core business areas in both manufacturing and services, Corporate Finance and taxation function and headed the Finance function of a Joint venture during his tenure at Balmer Lawrie.

Further, as per the requirement of the Circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 and Circular no. NSE/CML/2018/24 dated 20th June, 2018 issued by BSE Ltd. and National Stock Exchange of India Limited, respectively on the subject of enforcement of SEBI Orders dated 14th June, 2018 regarding appointment of Directors by listed companies, we hereby affirm that Shri Saurav Dutta (DIN: 10042140) is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

Shri Saurav Dutta (DIN: 10042140) does not have any inter-se relationship with other directors of the Company.



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

Date: 10th February, 2023

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code: **BALMLAWRIE**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) –

- 1) **Extinguishment of additional charge of Director (Human Resource and Corporate Affairs) entrusted upon of Shri Adika Ratna Sekhar, (DIN: 08053637), Chairman and Managing Director of the Company**
- 2) **Appointment of Shri Abhijit Ghosh, (DIN: 10042785) as an Additional, Whole-time Director to the post of Director (Human Resource and Corporate Affairs) of the Company**

In terms of Regulation 30 of the Listing Regulations, this is to hereby inform that in line with recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on 10th February, 2023 have *inter-alia*, considered and approved the following:

- i. Extinguishment of additional charge of Director (Human Resource and Corporate Affairs) entrusted upon of Shri Adika Ratna Sekhar, (DIN: 08053637), Chairman and Managing Director of the Company with effect from 3rd February, 2023 pursuant to the letter bearing reference no.- CA-31024/5/2021-PNG(40259) dated 1st November, 2022 received from the Ministry of Petroleum and Natural Gas, Government of India, Administrative Ministry.
- ii. Appointment of Shri Abhijit Ghosh, (DIN: 10042785) as an Additional, Whole-time Director to the post of Director (Human Resource and Corporate Affairs) on the Board of the Company with effect from 4th February, 2023 pursuant to the letter bearing reference no.- CA-31024/4/2021-PNG (39793) dated 1st February, 2023 received from the Ministry of Petroleum and Natural Gas, Government of India, Administrative Ministry.

The profile of Shri Abhijit Ghosh (DIN: 10042785) and other details are attached as **Annexure- A**.

Thanking You,

Yours faithfully,

For Balmer Lawrie and Company Limited

Sonal Sharma
Compliance Officer

पंजीकृत कार्यालय : 21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत) Registered Office : 21, Netaji Subhas Road, Kolkata - 700 001 (INDIA), www.balmerlawrie.com

Page 1 of 2

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E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Ref: SECY/Stock Exchange/2023

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **523319**

Annexure A

The brief profile of Shri Abhijit Ghosh (DIN: 10042785) and other details are as hereunder:

Shri Abhijit Ghosh (DIN: 10042785)

Shri Abhijit Ghosh has over 30 years of Professional experience in 4(four) Public Sector Undertakings (PSUs) of repute. Shri Ghosh is a seasoned Professional who has worked in various HR role spanning Employee Relations, Talent Management, Organisation Change & Development, Learning & Development, HR Operations, Performance Management, Employee Engagement etc.

He has been nominated as Director [HR&CA] of Balmer Lawrie & Co. Ltd., a Mini Ratna I PSE under the Ministry of Petroleum and Natural Gas, Government of India with effect from 1st February, 2023. Prior to this he was leading the HR function of the Company as Senior Vice President [HR] since December, 2019. He has been holding leadership positions in the HR function in other PSUs viz. National Fertilisers Limited, West Bengal Power Development Corporation Limited and Hindustan Copper Limited. He started his career with Hindustan Copper Limited as a Management Trainee (Personnel) in November, 1991 where he served for about 20 years. Thereafter, he joined Balmer Lawrie & Co. Ltd. and served the Company from May, 2012 to September, 2014 as Regional HR Head of Eastern Region. He thereafter, joined West Bengal Power Development Corporation Limited and served the Company from September, 2014 to June, 2018. Subsequently, he joined National Fertilisers Limited at Panipat where he worked from June, 2018 to December, 2019, before finally joining Balmer Lawrie & Co. Ltd. to Head HR function as Senior Vice President (HR).

He is having Post Graduate Diploma in Personnel Management from Xavier Institute of Social Service, Ranchi [1990], prior to which he completed his Bachelor of Commerce (Honours) from Ranchi University [1988]. Shri Ghosh has also pursued Master of Business Administration from Calcutta University and PGCHRM from XLRI, Jamshedpur.

Further, as per the requirement of the Circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 and Circular no. NSE/CML/2018/24 dated 20th June, 2018 issued by BSE Ltd. and National Stock Exchange of India Limited, respectively on the subject of enforcement of SEBI Orders dated 14th June, 2018 regarding appointment of Directors by Listed Companies, we hereby affirm that Shri Abhijit Ghosh (DIN: 10042785) is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

Shri Abhijit Ghosh (DIN: 10042785) does not have any inter-se relationship with other Directors of the Company.



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
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CIN : L15492WB1924GOI004835

Date: 10th February, 2023

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The Secretary,
National Stock Exchange of India Ltd.
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The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Amendment of the “Code of Conduct for Board Members and Designated Personnel” of the Company pursuant to amendment in Listing Regulations**

Pursuant to Regulation 30 of the Listing Regulations, this is to hereby inform that the Board of Directors at its Meeting held on 10th February, 2023 has, inter-alia, approved amendment and modifications to the “Code of Conduct for Board Members and Designated Personnel” of the Company in view of the recent amendment in the Listing Regulations vide Securities and Exchange Board of India notification no. SEBI/LAD-NRO/GN/2023/117 dated 17th January, 2023.

The revised “Code of Conduct for Board Members and Designated Personnel” shall be uploaded on the website of the Company.

Thanking You,

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer